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**U.S. Residential Foreclosure Inventory Remains Stable in August,
Announces Foreclosure.com**

National Inventory of Both Active and New Foreclosures Flatten Out for First Time in 2004

BOCA RATON, Fla. – September 15, 2004 – According to data released today by online foreclosure listing service, Foreclosure.com, there were 22,733 new foreclosed residential properties listed in the U.S. during August 2004, less than a one percent increase from July. Overall, the total number of foreclosed properties available in the U.S. for the month of August was 72,303, an increase of one percent from July.

“The August data shows that new foreclosure activity has leveled off across the country, which is a strong indicator of the sustained strength of the real estate market,” said Greg Sullivan, vice president and co-founder, Foreclosure.com. “In addition, the data shows that inventory of active properties has remained relatively flat for the third straight month, indicating lenders have been successful in maintaining a balance of foreclosure sales against new foreclosure inventory. One reason for this is that our extensive network of lenders benefit from the visibility that their properties gain from being listed on Foreclosure.com, resulting in reduced sales cycles due to exposure to an interested, national audience.”

Note to Editors: Data includes foreclosed properties in the 50 states and the District of Columbia.

ALASKA
Total Properties: 58
New Foreclosures: 20

ALABAMA
Total Properties: 1765
New Foreclosures: 616

ARKANSAS
Total Properties: 790
New Foreclosures: 231

ARIZONA
Total Properties: 976
New Foreclosures: 346

CALIFORNIA
Total Properties: 250
New Foreclosures: 104

COLORADO
Total Properties: 2065
New Foreclosures: 673

CONNECTICUT
Total Properties: 229
New Foreclosures: 86

DISTRICT OF COLUMBIA
Total Properties: 41
New Foreclosures: 22

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DELAWARE

Total Properties: 89
New Foreclosures: 33

FLORIDA

Total Properties: 1625
New Foreclosures: 551

GEORGIA

Total Properties: 5542
New Foreclosures: 1649

HAWAII

Total Properties: 24
New Foreclosures: 9

IOWA

Total Properties: 859
New Foreclosures: 237

IDAHO

Total Properties: 524
New Foreclosures: 166

ILLINOIS

Total Properties: 2487
New Foreclosures: 918

INDIANA

Total Properties: 4276
New Foreclosures: 1396

KANSAS

Total Properties: 750
New Foreclosures: 230

KENTUCKY

Total Properties: 1335
New Foreclosures: 345

LOUISIANA

Total Properties: 1027
New Foreclosures: 343

MASSACHUSETTS

Total Properties: 89
New Foreclosures: 37

MARYLAND

Total Properties: 846
New Foreclosures: 372

MAINE

Total Properties: 103
New Foreclosures: 24

MICHIGAN

Total Properties: 4638
New Foreclosures: 1348

MINNESOTA

Total Properties: 532
New Foreclosures: 168

MISSOURI

Total Properties: 2013
New Foreclosures: 612

MISSISSIPPI

Total Properties: 1206
New Foreclosures: 431

MONTANA

Total Properties: 132
New Foreclosures: 44

NORTH CAROLINA

Total Properties: 5291
New Foreclosures: 1290

NORTH DAKOTA

Total Properties: 62
New Foreclosures: 14

NEBRASKA

Total Properties: 452
New Foreclosures: 107

NEW HAMPSHIRE

Total Properties: 36
New Foreclosures: 11

NEW JERSEY

Total Properties: 589
New Foreclosures: 228

NEW MEXICO

Total Properties: 662
New Foreclosures: 228

NEVADA

Total Properties: 222
New Foreclosures: 94

NEW YORK

Total Properties: 1850
New Foreclosures: 659

OHIO

Total Properties: 5377
New Foreclosures: 1537

OKLAHOMA

Total Properties: 1175
New Foreclosures: 333

OREGON

Total Properties: 753
New Foreclosures: 236

PENNSYLVANIA

Total Properties: 3057
New Foreclosures: 981

RHODE ISLAND

Total Properties: 5
New Foreclosures: 1

SOUTH CAROLINA

Total Properties: 2324
New Foreclosures: 728

SOUTH DAKOTA

Total Properties: 96
New Foreclosures: 34

TENNESSEE

Total Properties: 3112
New Foreclosures: 946

TEXAS

Total Properties: 8364
New Foreclosures: 2895

UTAH

Total Properties: 1139
New Foreclosures: 403

VIRGINIA

Total Properties: 761
New Foreclosures: 236

VERMONT

Total Properties: 30
New Foreclosures: 15

WASHINGTON

Total Properties: 1414
New Foreclosures: 416

WISCONSIN

Total Properties: 806
New Foreclosures: 222

WEST VIRGINIA

Total Properties: 383
New Foreclosures: 112

WYOMING

Total Properties: 72
New Foreclosures: 23

About Foreclosure.com

Based in Boca Raton, Florida, Foreclosure.com is committed to delivering the most comprehensive, up-to-date database of residential foreclosure properties in the United States to its customers and business partners through its cost-effective, Web-based subscription service. Through the company's work with hundreds of the top lending institutions and government agencies, Foreclosure.com has access to the nation's largest inventory of residential foreclosure real estate, including Real Estate-Owned (REO) properties; Department of Housing and Urban Development (HUD), Department of Veterans Affairs (VA), Fannie Mae, and other government agency and financial institution properties; as well as listings from an extensive network of corporate sellers. On the Net: <http://www.foreclosure.com>

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