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**U.S. Residential Foreclosure Inventory Decreased in June,
Announces Foreclosure.com**

*June Inventory Shows the First Decrease in New Foreclosures in 2004; Foreclosure.com
Experts Predict Numbers May Increase Again in Coming Months Due to Interest Hikes*

BOCA RATON, Fla. –July 7, 2004 – According to data released today by online foreclosure listing service, Foreclosure.com, there were 22,132 new foreclosed residential properties listed in the U.S. during June 2004. Overall, the total number of foreclosed properties available in the U.S. for the month of June was 72,962. These inventory numbers mark the first decrease in residential foreclosed property listings in the U.S. in 2004.

“A number of factors contribute to the short-term drop in foreclosure activity. Pricing remains stable due to a vibrant market, low interest rates and limited housing inventory, and the economy has now begun to recover rapidly. This means that sellers in financial difficulty are able to ‘sell-out’ of their ownership position and avoid foreclosure,” said Greg Sullivan, vice president and co-founder, Foreclosure.com. “Further, the recent rise in interest rates and anticipation of future increases has created short-term demand as new and existing homeowners seek to re-finance while they can. We anticipate, however, that the upward rate curve will impact demand and borrowers tied to adjustable rate products will be unable to liquidate. This will ultimately cause an up tick in foreclosures nationwide.”

Note to Editors: Data includes foreclosed properties in the 50 states and the District of Columbia.

ALASKA
Total Properties: 13
New Foreclosures: 61

ALABAMA
Total Properties: 1625
New Foreclosures: 439

ARKANSAS
Total Properties: 761
New Foreclosures: 201

ARIZONA
Total Properties: 1296
New Foreclosures: 517

CALIFORNIA
Total Properties: 552
New Foreclosures: 284

COLORADO
Total Properties: 1952
New Foreclosures: 555

CONNECTICUT
Total Properties: 279
New Foreclosures: 98

DISTRICT OF COLUMBIA
Total Properties: 54
New Foreclosures: 34

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Residential Foreclosure Inventory Decreased in June/Pg. 2

DELAWARE

Total Properties: 70
New Foreclosures: 25

FLORIDA

Total Properties: 1964
New Foreclosures: 738

GEORGIA

Total Properties: 5528
New Foreclosures: 1584

HAWAII

Total Properties: 42
New Foreclosures: 25

IOWA

Total Properties: 858
New Foreclosures: 205

IDAHO

Total Properties: 566
New Foreclosures: 184

ILLINOIS

Total Properties: 2551
New Foreclosures: 883

INDIANA

Total Properties: 4021
New Foreclosures: 1129

KANSAS

Total Properties: 749
New Foreclosures: 200

KENTUCKY

Total Properties: 1261
New Foreclosures: 358

LOUISIANA

Total Properties: 1026
New Foreclosures: 287

MASSACHUSETTS

Total Properties: 107
New Foreclosures: 40

MARYLAND

Total Properties: 941
New Foreclosures: 445

MAINE

Total Properties: 114
New Foreclosures: 30

MICHIGAN

Total Properties: 4778
New Foreclosures: 1305

MINNESOTA

Total Properties: 526
New Foreclosures: 158

MISSOURI

Total Properties: 2045
New Foreclosures: 595

MISSISSIPPI

Total Properties: 1049
New Foreclosures: 302

MONTANA

Total Properties: 148
New Foreclosures: 34

NORTH CAROLINA

Total Properties: 5326
New Foreclosures: 1308

NORTH DAKOTA

Total Properties: 55
New Foreclosures: 9

NEBRASKA

Total Properties: 459
New Foreclosures: 113

NEW HAMPSHIRE

Total Properties: 41
New Foreclosures: 7

NEW JERSEY

Total Properties: 601
New Foreclosures: 262

NEW MEXICO

Total Properties: 673
New Foreclosures: 221

NEVADA

Total Properties: 345
New Foreclosures: 179

U.S. Supply of Foreclosed Properties Reaches Its Highest Level of 2004/Pg. 3

NEW YORK

Total Properties: 1888

New Foreclosures: 656

OHIO

Total Properties: 4964

New Foreclosures: 1467

OKLAHOMA

Total Properties: 1178

New Foreclosures: 352

OREGON

Total Properties: 894

New Foreclosures: 282

PENNSYLVANIA

Total Properties: 3005

New Foreclosures: 958

RHODE ISLAND

Total Properties: 7

New Foreclosures: 3

SOUTH CAROLINA

Total Properties: 2217

New Foreclosures: 551

SOUTH DAKOTA

Total Properties: 114

New Foreclosures: 32

TENNESSEE

Total Properties: 3063

New Foreclosures: 825

TEXAS

Total Properties: 8236

New Foreclosures: 2676

UTAH

Total Properties: 1192

New Foreclosures: 430

VIRGINIA

Total Properties: 804

New Foreclosures: 249

VERMONT

Total Properties: 25

New Foreclosures: 6

WASHINGTON

Total Properties: 1675

New Foreclosures: 496

WISCONSIN

Total Properties: 829

New Foreclosures: 262

WEST VIRGINIA

Total Properties: 365

New Foreclosures: 96

WYOMING

Total Properties: 76

New Foreclosures: 23

About Foreclosure.com

Based in Boca Raton, Florida, Foreclosure.com is committed to delivering the most comprehensive, up-to-date database of residential foreclosure properties in the United States to its customers and business partners through its cost-effective, Web-based subscription service. Through the company's work with hundreds of the top lending institutions and government agencies, Foreclosure.com has access to the nation's largest inventory of residential foreclosure real estate, including Real Estate-Owned (REO) properties; Department of Housing and Urban Development (HUD), Department of Veterans Affairs (VA), Fannie Mae, and other government agency and financial institution properties; as well as listings from an extensive network of corporate sellers. On the Net: <http://www.foreclosure.com>

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