

**FOR IMMEDIATE RELEASE**

Irene Savage/Tristram Wallace  
Harpell, Inc.  
781-274-9148/781-274-8710  
[isavage@harpell.com](mailto:isavage@harpell.com)/[twallace@harpell.com](mailto:twallace@harpell.com)

**U.S. Supply of Foreclosed Properties Reaches Its Highest Level of 2004, Announces Foreclosure.com**

*New Foreclosure Listings Have Leveled Off Across the Country, Yet Active Foreclosure Inventory Increased 10 Percent in May*

**BOCA RATON, Fla. –June 7, 2004** – According to data released today by online foreclosure listing service, Foreclosure.com, there were 29,990 new foreclosed residential properties listed in the U.S. during May 2004. Overall, the total number of foreclosed properties available in the U.S. for the month of May was 82,991. While the number of new foreclosure listings remained relatively even from April to May, there was an increase of 10 percent in the total number of available properties.

“The increase in foreclosure inventory during the past month indicates that lenders are burdened with a high number of properties. This creates a very attractive buyer’s market, as lending institutions do not benefit from holding foreclosed properties on their books,” said Greg Sullivan, vice president and co-founder, Foreclosure.com. “Georgia, North Carolina, Ohio and Texas continue to show the largest number of foreclosed properties in the country. However, new foreclosures in Texas, North Carolina and Ohio dropped from April to May, the first drop in new listings in these states in 2004.”

**Note to Editors: Data includes foreclosed properties in the 50 states and the District of Columbia.**

U.S. Foreclosure Data for May 2004:

**ALASKA**

Total Properties: 66  
New Foreclosures: 27

**ALABAMA**

Total Properties: 1915  
New Foreclosures: 670

**ARKANSAS**

Total Properties: 891  
New Foreclosures: 291

**ARIZONA**

Total Properties: 1490  
New Foreclosures: 712

**CALIFORNIA**

Total Properties: 649  
New Foreclosures: 355

**COLORADO**

Total Properties: 2297  
New Foreclosures: 875

**CONNECTICUT**

Total Properties: 300  
New Foreclosures: 111

**DISTRICT OF COLUMBIA**

Total Properties: 50  
New Foreclosures: 28

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DELAWARE

Total Properties: 115  
New Foreclosures: 53

FLORIDA

Total Properties: 2405  
New Foreclosures: 1016

GEORGIA

Total Properties: 6194  
New Foreclosures: 2276

HAWAII

Total Properties: 28  
New Foreclosures: 13

IOWA

Total Properties: 1078  
New Foreclosures: 428

IDAHO

Total Properties: 720  
New Foreclosures: 259

ILLINOIS

Total Properties: 2932  
New Foreclosures: 1133

INDIANA

Total Properties: 4615  
New Foreclosures: 1609

KANSAS

Total Properties: 893  
New Foreclosures: 305

KENTUCKY

Total Properties: 1422  
New Foreclosures: 504

LOUISIANA

Total Properties: 1193  
New Foreclosures: 444

MASSACHUSETTS

Total Properties: 120  
New Foreclosures: 38

MARYLAND

Total Properties: 1093  
New Foreclosures: 531

MAINE

Total Properties: 138  
New Foreclosures: 42

MICHIGAN

Total Properties: 5356  
New Foreclosures: 1808

MINNESOTA

Total Properties: 620  
New Foreclosures: 240

MISSOURI

Total Properties: 2379  
New Foreclosures: 879

MISSISSIPPI

Total Properties: 1179  
New Foreclosures: 402

MONTANA

Total Properties: 171  
New Foreclosures: 48

NORTH CAROLINA

Total Properties: 6009  
New Foreclosures: 1854

NORTH DAKOTA

Total Properties: 68  
New Foreclosures: 18

NEBRASKA

Total Properties: 558  
New Foreclosures: 201

NEW HAMPSHIRE

Total Properties: 56  
New Foreclosures: 20

NEW JERSEY

Total Properties: 674  
New Foreclosures: 329

NEW MEXICO

Total Properties: 743  
New Foreclosures: 255

NEVADA

Total Properties: 406  
New Foreclosures: 224

### ***U.S. Supply of Foreclosed Properties Reaches Its Highest Level of 2004/Pg. 3***

#### **NEW YORK**

Total Properties: 2064

New Foreclosures: 752

#### **OHIO**

Total Properties: 5564

New Foreclosures: 1673

#### **OKLAHOMA**

Total Properties: 1370

New Foreclosures: 494

#### **OREGON**

Total Properties: 1113

New Foreclosures: 411

#### **PENNSYLVANIA**

Total Properties: 3117

New Foreclosures: 1060

#### **RHODE ISLAND**

Total Properties: 6

New Foreclosures: 3

#### **SOUTH CAROLINA**

Total Properties: 2525

New Foreclosures: 856

#### **SOUTH DAKOTA**

Total Properties: 132

New Foreclosures: 51

#### **TENNESSEE**

Total Properties: 3730

New Foreclosures: 1291

#### **TEXAS**

Total Properties: 8715

New Foreclosures: 3213

#### **UTAH**

Total Properties: 1391

New Foreclosures: 556

#### **VIRGINIA**

Total Properties: 951

New Foreclosures: 316

#### **VERMONT**

Total Properties: 35

New Foreclosures: 15

#### **WASHINGTON**

Total Properties: 1987

New Foreclosures: 734

#### **WISCONSIN**

Total Properties: 966

New Foreclosures: 415

#### **WEST VIRGINIA**

Total Properties: 412

New Foreclosures: 116

#### **WYOMING**

Total Properties: 90

New Foreclosures: 36

#### ***About Foreclosure.com***

Based in Boca Raton, Florida, Foreclosure.com is committed to delivering the most comprehensive, up-to-date database of residential foreclosure properties in the United States to its customers and business partners through its cost-effective, Web-based subscription service. Through the company's work with hundreds of the top lending institutions and government agencies, Foreclosure.com has access to the nation's largest inventory of residential foreclosure real estate, including Real Estate-Owned (REO) properties; Department of Housing and Urban Development (HUD), Department of Veterans Affairs (VA), Fannie Mae, and other government agency and financial institution properties; as well as listings from an extensive network of corporate sellers. On the Net: <http://www.foreclosure.com>

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